



2022

ANNUAL REPORT

Purpose

We change the lives of people living with disability by providing personalised technology, equipment, and services.

Mantra

CLEVER IDEAS
CHANGING LIVES

We acknowledge the traditional owners of country throughout Australia and recognise their continuing connection to land, waters, and community. We pay our respects to them and their cultures and to elders past, present, and emerging.

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About Solve -TAD

Solve-TAD has four services to help change the lives of people living with disability.

Introduction

Since 1975 Solve-TAD volunteers have created over 50,000 solutions to change the lives of people living with disability. Whether that be to use an iPad, ride a bike, or to bathe a child independently – Solve-TAD's talented volunteers have been there, using their skills and partnering with the community to make these goals a reality.

Every project our volunteers complete is possible thanks to those who provide the funding base for our vital work to continue. To our volunteers and supporters – thank you for all you do.

Patrons

The Honourable Margaret Beazley AO QC, Governor of NSW and Mr Dennis Wilson Denis Napthine AO, Former Premier of Victoria

Founders

George Winston AM
Mark Dohrmann AM

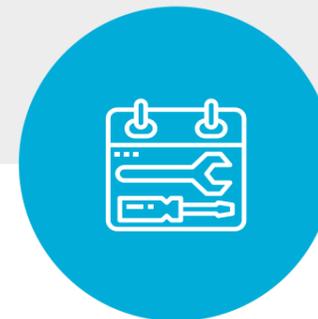


Freedom Wheels

Custom built, personalised Freedom Wheels bikes enable people with disability to be able to ride a bike for the first time in their lives. Many of our clients cannot walk independently, but they can ride given the correct supports.

Freedom Wheels bikes are prescribed by our therapists and are specially built to meet each person's individual height, weight and therapeutic needs.

Everyone deserves the chance to ride a bike.



Unique Solutions

Solve-TAD volunteers and therapists work with people with disability to design and build custom assistive technology, or modify existing equipment, to help improve their quality of life or achieve a specific goal.

Solve-TAD provides unique solutions that improve the wellbeing, lifelong learning, daily living and community participation of people with disability.

Personalised items we have designed and delivered include a car transfer simulator, custom wine tipper, standing frame, adaptable and adjustable table, gardening tools, stairs, ramps and joystick controlled cars.



Adaptable Solutions

This range of products is designed to promote independence. Adaptable Solutions include supportive seating, step and rails and mobility assistance.

Many of our products are designed for children and are adjustable so they grow along with the child.

Products include:

- Green safe walker
- Joystick controlled ride on car
- Adjustable chair and table
- Step and rail
- Boccia Ramp
- Standing frame
- Mobility walker
- Sit to stand ladder



Therapy Services

Our team of experienced therapists and technical staff and volunteers provide:

- Assessments and prescriptions for assistive technology
- Frame Running
- Bike Training
- Telehealth services
- NDIS support

With both metropolitan and regional therapists and over 250 technical volunteers, we work with people with disability, their family and other health professionals to help them achieve their goals.

THE YEAR PAST

2022 has been a challenging and rewarding year for Solve-TAD. The Board of Directors and I are very pleased that Scott Miller will be leading Solve-TAD into a new era and continuing to build upon the amazing work developed since 1975. Under his great leadership we know our volunteers and staff are in safe hands.

Since 1975 Solve-TAD has been built upon the clever ideas of our skilful volunteers. Each year they use their skills and expertise acquired over their lifetime to help people living with a disability to achieve their goals by designing and building custom assistive technology.

The NDIS and COVID-19 have been a huge challenge to Solve-TAD. We are excited to come out the other side more resilient than ever. The merger last year has seen us combine our operations, resources, and processes to form one organisation with one shared mission.

We are excited about what has been and what has yet to come. We know the future of Solve-TAD is bright and we look forward to many more years helping our society to grow and thrive.

Our life changing work would not be possible without the continuous dedication and determination of our wonderful volunteers, committed staff and wonderful supporters within our community – thank you for trusting and believing in us.



Andrew Every
Chair



WELCOME OUR NEW CEO – SCOTT



It is my absolute pleasure to take on the role of Chief Executive Officer of Solve-TAD. I'm thrilled to be leading the team while achieving our core mission of helping people living with a disability live more independent lives and to achieve their functional goals. There has been a huge legacy set since 1975 and it will be my goal to continue to grow that vision.

Previously I was CEO of Volunteering Victoria for over four years which is the peak body for volunteering in Victoria. My passion is volunteering and I am inspired with the work carried out here and the positive effect our volunteers make in our clients lives every day. I have previously worked in disability, leadership, and corporate roles in New Zealand which I am proud to call home.

I look forward to the year to come and to meeting our clients, referrers, volunteers, supporters and other key stakeholders. ”



Scott Miller
Chief Executive Officer

STRATEGIC ACHIEVEMENTS

Solve-TAD Merger



Solve-TAD has been through one successful year of our merger. This has seen us work through merging our systems and operations forming one key team. We have the same core values and continue to follow the legacy set since 1975. With the merger comes a new brand identity. The Board of Directors have recently voted that we will move forward with a new brand name and identity, launching in 2023. This will come with a new name, logo and website.

Ready, Set, Move



Ready, Set, Move has been another great success in 2021, raising over \$80,000 to support our Freedom Wheels program. In 2021, we had over 300 participants who registered and moved more than 24,000kms across the month of November. Thank you to our wonderful corporate partners including GIO, TLC Disability Services, BNI, The Outsourced CFO and Worldwide Parramatta for their support. Our wonderful ambassadors Evan Priestly and Duke Trench-Thiedeman were amazing in reaching their goals and supporting our Freedom Wheels Program. Ready, Set, Move is looking to expand in 2022, with an estimated 400 participants and a fundraising goal of \$100,000.

My Active Life



In 2020, we were lucky enough to be a successful applicant for the My Active Life grant – a national program to get more regional Australians living with disability the opportunity to try new sports and activities. Over the last twelve months, we have expanded our Freedom Wheels clinics to 12 regional areas across NSW and VIC, helping more than 200 individuals ride a bike for the very first time. Victoria has also launched its very own Inclusive Community Sport Days, a set of fun filled afternoons every school holidays, where family and friends can come and try up to 12 different sports in a safe and inclusive environment. Since launching, Solve-TAD has been able to connect more than 500 Australians living with disability in regional Victoria to new accessible sports in their local area.

New Freedom Wheels Bike Frames



Until recently, our Freedom Wheels range consisted of a mix of commercially available bicycles, modified with commercially available and/or manufactured components. This year however, after more than 12 months of work, we saw the arrival of 600 of our very own bike frames. These new frames were designed in-house and from scratch, which is a great milestone for the organisation. These new models suit the requirements of our clients better than previous stock, and now come in a standard range of colours. The U-frame and Brace assembly has been redesigned accordingly, while the outriggers remain the same, each now being finished in satin black. This has been a great step forward for Freedom Wheels in enhancing its unique selling proposition in making customised bikes for Australians living with disability.

University Partnerships



Solve-TAD has continued its strong relationships with Universities across NSW and VIC. In 2021, we collaborated with Swinburne University to create the new MedTechVic Hub. This Hub will bring people living with disabilities together with world-leading technology and experts in design, digitalisation, health, and manufacturing to create innovative tailor-made medical and assistive devices. Our lead Engineer Hassan has worked with students from RMIT University to help design our first 26" Freedom Wheels bike frame. Students from University of Sydney have worked with Solve-TAD to develop prototype prescription forms, develop new volunteering models, improve our operations and referral systems in place. Solve-TAD team have also worked in tandem with TOM Melbourne to facilitate events and guest lecture for students undertaking 'Human Centred Design' at Melbourne University.

Learning Management System



Thanks to the support of the IMB Foundation, Solve-TAD was able to launch an online Learning Management System to induct our new volunteers earlier this year. This new system has enabled us to speed up and improve the efficiency of onboarding and training our volunteers. This new system also helps us to better comply with record keeping for inductions, policies, and procedures. What's most beneficial is that because our onboarding process is slightly different in each state, we are able to easily tailor the induction process to each volunteer, while also ensuring that each volunteer receives the same level of training on any information that is consistent across both states.

OUR IMPACT

Freedom Wheels

Providing the safety and confidence to ride a bike for the very first time.

For many Australians, a Freedom Wheels bike brings the opportunity to physically ride a bike for the first time. But for nine-year old Charlotte, it also means having the safety and confidence that she can ride without risk of serious injury.

Charlotte lives with her family of four in rural NSW. She suffers from Epidermolysis Bullosa, a very rare skin condition that causes her skin to severely blister. The blisters may appear in response to minor injury, even from heat, rubbing or scratching..

“She has to go through daily dressing changes to keep her from getting any skin infections, as well as to protect her skin from any further damage” – says Charlotte’s Mum, Simone.

With such a condition, there have been so many things that Charlotte has not been able to do due to risk of injury, with riding a bike up the top of that list.

“Given how fragile her skin is, riding a bike without any extra support or stability would prove to be really dangerous for her. Because if she trips over, she would get really bad trauma to her skin”

“She would ask us ‘why does it have to happen to me, why can’t I have a bike like other kids, I hate my life.’ It was heartbreaking to see her missing out on doing activities other kids got to enjoy,”

An activity like riding a bike, for Charlotte, can be very dangerous. The slightest bump can cause her weeks of pain, or worse, she could end up in the hospital.

This year, Solve-TAD worked with Charlotte, her family and her treating therapists to design a customised Freedom Wheels bike that Charlotte could ride alongside her family for the very first time.

“Having a bike that is stable that we know that she can ride safely is really important.”

With this in mind, Solve-TAD volunteers installed a spoke cover on the front wheels, to help protect Charlotte’s feet if they were to bush up against them or get caught. They also added a neoprene frame softener across the whole bike frame, to help protect Charlotte’s skin in case of any knocks or rubbing. Along with our standard highly secure outriggers and a high-rise bar for extra support, Charlotte can now ride a bike confidently with her family.

“It’s really good to see Charlotte to enjoy a bike ride with her sister and her dad for the first. Obviously this has given her a new sense of independence and freedom with no concerns in their heads that she could fall over.”

“Her skin condition controls her life so much, and to be able to ride a bike and have her own freedom to ride a bike, you can see it gives her so much enjoyment and happiness.”



Unique Solutions

Transferring Independence across Australian Hospitals.

This past year, one Volunteer team from the Mornington Peninsula Branch (VIC) have dedicated over 400 hours of work to create not one, but two Car Transfer Simulators to two different Victorian Hospitals.

A Car Transfer Simulator, is a quarter or half car, that sits inside a rehabilitation ward at any given hospital. Its main purpose is for patients to practice getting in and out of a car before they are discharged and can go home. Traditional Transfer Simulators however are immovable, meaning that patients can only practice on one car size and height.

Solve-TAD received the challenge of improving this service. What if we could have a car transfer simulator that could be raised or lowered, depending on the height of the car that each patient would go home in?

“The biggest challenge for our patients is practicing getting into the car that they’re going to go home with. And everyone has a different sized car! Many patients go home in their family car, which usually ends up being an SUV or a bigger car. By having the ability to adjust the height of the simulator, our patients are now able to practice getting into and out of their car in a safe environment right here at the hospital”

– Mark, Royal Talbot Team

Thanks to the incredible work of Solve-TAD Volunteers Paul, Don and Peter, that challenge was successfully accomplished, twice!

The work started in the car yard, where a car frame was purchased. Paul then cut the car down to the dimensions requested by the hospital.

The final design operates the same way that a hospital bed does – using a hand-held remote to either lift or drop the height of the car.

Solve-TAD Volunteer Peter also installed an electrical system underneath the seats.

The four buttons can be easily pressed, and moves the car seat forwards, backwards, and tilts the seat forwards or backwards.

By practicing on this simulator, patients will be much safer when discharging from hospital and returning home.

“This is more than what we could have asked for. We’re now going to be able to help so many of our patients to get home safe after leaving here”

– Mark, Royal Talbot Team



How do we measure our impact?

In 2021/2022 we assisted

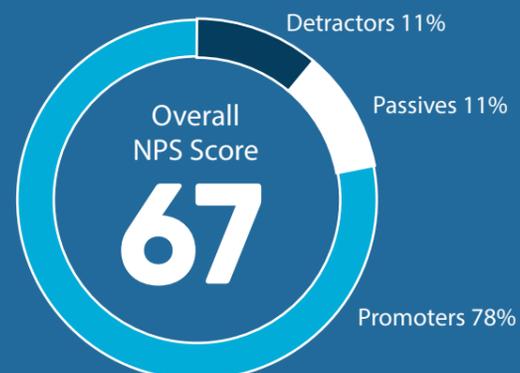
800 people with disability to achieve their goals.



The NPS is a way to determine how likely someone is to recommend a product or service to another person thereby indicating their level of loyalty and likelihood of 'telling a friend' about Solve-TAD. The survey participant is asked to rate the likelihood of recommending Solve-TAD from 1-10, 10 being the highest likelihood, these results are then used to calculate NPS. The maximum score achievable is 100 and the lowest score -100.

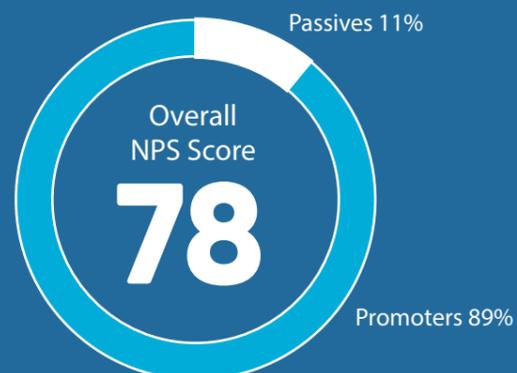
Solve-TAD Clients

78% of clients gave Solve-TAD a score of 9-10



Solve-TAD Referrers

89% of referrers gave Solve-TAD a score of 9-10



Strategic Plan

Solve-TAD's three-to-five year strategic objectives are organised into four themes: customer and stakeholder, internal business processes, organisational development and financial. Each year's annual business plan and budget is aligned to these objectives.

Financial

- Grow Freedom Wheels and Therapy Services income to achieve financial sustainability without reliance on the Solve-TAD Foundation
- Manage Solve-TAD Foundation investments prudently to ensure financial resilience
- Utilise funding from the Solve-TAD Foundation for strategic initiatives
- Capture merger synergies

Customer and Stakeholder

- Grow the number of people with disability we provide services to
- Conduct a review of the market-facing brands in NSW and Victoria
- Develop and maintain strong relationships with our referrer community
- Ensure we have a vibrant and engaged volunteer community which has the skills and capacity to deliver our solutions
- Identify and develop strategic partnerships that deliver value to Solve-TAD and our customers
- Broaden our market through engagement with CALD communities

Mission

Solve-TAD changes the lives of people living with disability by providing personalised technology, equipment and services.

CLEVER IDEAS
CHANGING LIVES

Organisational Development

- Focus on Adaptable Solutions, Freedom Wheels, Therapy Services and Unique Solutions
- Build our direct mail, community and grants fundraising capability
- Ensure we have a positive organisational culture with high levels of staff and volunteer engagement
- Expand our reach and impact to ensure we are adequately servicing those in need in the regions

Internal Business Processes

- Ensure that our business systems and processes are efficient and support clients, staff and volunteers
- Ensure that our systems and processes enable us to work seamlessly regardless of location
- Develop and implement environmental, social and governance framework

OUR IMPACT

Adaptable Solutions

This year, Solve-TAD released a new addition to its Adaptable Solutions range - the Boccia Ramp!

Boccia is an up and coming competitive paralympic sport that is played all over the world. It is similar to Bocce, and related to bowls and pétanque. Boccia is a very popular sport, due to the fact that it can be played by individuals with a wide range of physical ability.

Solve-TAD saw the opportunity as there is currently no commercial opportunity for players to buy a Boccia Ramp in Australia. This is truly a first of its kind in Australia.

Our Boccia Ramp has been a work in progress all year, with the final prototype being approved in September.

This has been the result of months of vigorous product testing and re-testing. Multiple volunteers were involved in both NSW and VIC to create different pieces and versions of different attachments. We also held consultations with current and past Boccia players to see how we could create the best possible product that meets all the needs of players, and all the requirements of current competition and international regulations and rules.



But of course, there are some things that you only learn about your prototypes from actually playing the sport, and that's exactly what we found out in recent months! Our Victorian team took a working prototype to their recent Community Sports Days, with great success! Many participants on the day tried Boccia for the first time and we were able to receive critically valuable feedback about how we could improve the design.

"Thank you to all volunteers and staff that came together to create this product, and a big shoutout to Volunteer Mike Muir, who led the project and worked tirelessly to create the prototype and final design".

Our Volunteers

The bulk of Solve-TAD's work is undertaken by skilled volunteers who dedicate their time and energy to helping people achieve their goals. Volunteers have backgrounds in engineering, woodworking, sewing, electrical, plastic work, programming and 3D printing. These technical skills support our clients with high-quality custom or modified equipment.

Solve-TAD Volunteers work together in co-design with our Occupational Therapists, engineers, clients and their carers, to design, build or modify assistive technology that promotes independence and improves quality of life.

Solve-TAD has a workforce of more than 250 volunteers, across metro and regional Victoria and New South Wales.



Volunteer Spotlight: Michael

"I love working with other volunteers to help people ride a bike for the first time. It gives me purpose."

Michael is a Freedom Wheels Technical Volunteer in Melbourne, and helps our Occupational Therapists with the metro Freedom Wheels clinic every Thursday.

"I've been here about 18 months, and I have loved every minute of it!"

Michael was an IT Program Manager, but lost his job in 2020 during the pandemic.

"I was very successful, but then the pandemic came, and then I turned 65...there was no chance for me to find a new job. You have to give the chance to the younger generation".

Michael is a keen cyclist and has always loved tinkering with bikes.

"I love working on bikes because it's very hands on, and at the end, you get to go for a bike ride, it's the best feeling!"

Michael found Solve-TAD through his local council website in 2020, and was hired as a volunteer shortly after.

"The best part is my wife though, she loves that every week I come home happy and with stories to tell her".

"Although I will need this photo to show her that I am actually working hard!"

"Becoming a Solve-TAD volunteer gives me a chance to do something rewarding and contribute to the community."

Our Team

Solve-TAD employs
30 staff members

across NSW and Victoria who work to deliver our strategic objectives.

At Solve-TAD,
250 volunteers

dedicate their time, skills and energy to produce life-changing solutions. Our volunteers are our core workforce, and many have spent decades changing the lives of our customers.

Together the staff and volunteers have achieved our strategic milestones and gained positive results for our customers. We will continue to build upon these with our collective efforts focused on creating a sustainable future for Solve-TAD to continue our important work.

2022 Milestone Awards



5 YEARS

Garry Addicoat
Roderick Cripps
Paul Crocitti
Richard Day
Mark Eldridge
Mark Feiss
Samuel Mora
Gilbert Wignall

Robert Wilkinson
Ian Winch
Philip Wright
Peter Davis
David Lee
David Urquhart
Pierre Briand

10 YEARS

Robin Blair
Bill Dooley
Charles Hallett
Evan Newnham
Troy Upfield
David Low
Bill (Willem) van Woudenberg

Geoff Bishop
Bob Joseph
Bill Lyon
George Tillett
Marianne Hammerton

20 YEARS

Bryan Mackenzie
Peter McGowan
Frank Mullins

25 YEARS

Andrew Marminc

40 YEARS

Henry van Ginkel

Solve-TAD Board of Directors



Andrew Every

B Commerce (Accounting, Strategy / Economics) Grad. Dip Chartered Accounting, Advanced Management Program, CA

Finance, strategy, consumer

Chair

Laura Mazin

GAICD

Technology, customer experience, general business management

Deputy Chair

Mark Eldridge

B Business (Accounting), FCPA, GAICD

Finance, strategy, risk, management

Treasurer, Chair of Finance Committee

Marianne Hammerton

Master of Arts (Australian History), MIPA

Executive management

Member of People and Culture Committee

Sarah Hilt

B Economics and Social Sciences (Hons)

Product management, personal injury claims management

Member of Risk Committee

Matthew Kayrooz

Bachelor of Science (Mathematics)

Finance, marketing

Chair of Marketing Committee, Member of Finance Committee

Sarah Olsen

B Information and Communication Technology (Hons) Business Systems, Post Grad Accounting Certificate

Project management, change management, communications, technology

Member of People and Culture Committee

Stan Proctor

Diploma, Electronics

Executive management

Chair of People and Culture Committee

Ionela Mary Manescu

GAICD, Master Health Services Mgt, BSc Nursing

Quality assurance, clinical governance, strategy, regulation, capital works, contract management

Chair of Risk Committee



Our Supporters

Platinum Sponsor



Corporate Sponsors

Herbert Smith Freehills
Mostyn Family Foundation
TOM Melbourne

Community Sponsorships

Australian Lions Children's Mobility Foundation
Lions District 201N2
ODK Constructions Pty Ltd

University Partners

Australian Catholic University (ACU)
Deakin University
Melbourne University
RMIT University
Swinburne University
University of NSW
University of Sydney

Club Grants

Bathurst Panthers
Bathurst RSI Club
Burwood RSL Club
Castle Hill RSL Club
Chatswood RSL
Club Condell Park
Club Five Dock RSL
Dee Why RSL
Mounties Group
North Ryde RSL Club
North Sydney Council
Orange Ex-Services Club
Parramatta Leagues Club
Ramsgate RSL Memorial Club
Sutherland United
The Alcott Lane Cove
Tomakin Sport and Social Club
Wagga RSL Club
Wenty Leagues
Western Suburbs Leagues Club Ltd

Trusts and Foundations

Aged Persons Welfare Fund
Aurizon
Australian Turf Club Foundation
Campbelltown Catholic Club (ClubGrants)
Cecilia Kilkeary Foundation
Chain Reaction
City of Parramatta
Collier Charitable Fund
Community Underwriting
Coopers Brewery Foundation
Dalwood Wylie Foundation
Danks Trust
Department of Industry
Department of Social Services
Department of Social Services - City of Parramatta
Give Where You Live
Gregory Patrick & Marie Dolores Farrell Foundation
H V McKay Charitable Trust
IMB Foundation
James Frizelle Charitable Foundation
John T Reid
Morris Family Trust
Newcastle Coal Infrastructure Group
Raymond E Purves Foundation
State Trustees
The Honda Foundation
The Jack Brockhoff Foundation
The Sentinel Foundation
Transgrid

Our Supporters

Individual Donors

Abe Strbik	Pauline Spruell
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David Barnes	Ruth S McColl
David Gordon	Sahn Zanotti
David Pritchett	Sandra Corby
David Spruell	Sarah Hilt
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Dorothy Tagg	Terry Newman
Fernando Esteban	Tony Ingold
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Ian Muir	
John Marlay	
John Fernon	
John and Diana Rawson	
Judith Shrimpton	
Klaus Christochowitz	
Lorna Ray	
Marianne Hammerton	
Mark Dohrmann	
Mark Howlett	
Monica Vardabasso	
Murray Irwin	

Ready, Set, Move

Individuals

Buddy & Amy Ahern
 Duke Trench-Thiedeman
 Evan Priestley
 Josh Christian
 Mark Howlett
 Meadhbh Roche
 Michel Al Ters
 Pina Brandi

Teams

Action Occupational Therapy
 BNI Champion
 BNI Elevate
 BNI Midmorning Networkers
 BNI Nth Eastern
 CTP Gisborne
 GIO CTP Team
 GIO United DC
 Seward Dawson
 SUN/GIO Bingle Performance Team
 Team Duke
 Team Solve-TAD
 Team Zac!
 The NRG4 Crazyes
 The Walking Ahern's



Service Areas

Offices

- 1 Northmead NSW 2152
- 2 Abbotsford VIC 3067

Volunteer Groups/Branches

- 1 Port Macquarie NSW 2444
- 2 Southern Campbelltown NSW 2560
- 3 Central Coast Gosford NSW 2250
- 4 North West Northmead NSW 2152
- 5 Illawarra Wollongong NSW 2500
- 6 Macarthur NSW 2570
- 7 Manning Great Lakes Diamond Head NSW 2443
- 8 Central West Bathurst NSW 2795
- 9 Peninsula Allambie Heights NSW 2100
- 10 Hunter Newcastle NSW 2300
- 11 Barwon Geelong VIC 3220
- 12 Mornington Peninsula Mornington VIC 3931
- 13 Bendigo VIC 3550
- 14 Ballarat VIC 3350
- 15 Central Gippsland Warragul VIC 3820
- 16 East Gippsland Bairnsdale VIC 3875
- 17 Sunraysia Mildura VIC 3500
- 18 South West Warrnambool VIC 3280

Regional Therapists

- 1 Hunter Newcastle NSW 2300
- 2 Port Macquarie NSW 2444
- 3 Wollongong NSW 2500
- 4 Wagga Wagga NSW 2650
- 5 Orange NSW 2800
- 6 Batemans Bay NSW 2536
- 7 Barwon Geelong VIC 3220
- 8 Sunraysia Mildura VIC 3500



Financial Report

The audited consolidated financial report for the year ended 30 June 2022 forms a separate report. These are intended to provide an overview of the financial report and not intended to replace or modify the content of the separate audited consolidated financial report

Overall, we finished below budget for the year but remain in a strong financial position. We continue to grow our fee for service income stream. Our net asset position overall compared to the previous year is slightly lower because of a decline in share values.

Income Statement for the year ended 30 June 2022

	2022	2021
Revenue and other income		
Fee for service revenue	1,454,300	1,300,634
Grant Income	2,059,845	1,332,330
Donations and Bequests	518,521	524,500
Fair value movements in investments	(897,354)	1,259,394
Other income	565,316	950,693
Total Income	3,700,628	5,367,551
Less: expenses		
Materials and consumables used	(860,771)	(677,503)
Depreciation and amortisation	(290,508)	(259,311)
Employee benefits	(2,491,014)	(2,423,983)
Property Expenses	(87,206)	(74,108)
Marketing and Advertising	(29,252)	(62,349)
Consulting and professional services	(165,715)	(173,986)
Office and Administration	(273,143)	(150,270)
Other expenses	(909,446)	(496,714)
Total expenses	(5,107,055)	(4,318,224)
Surplus / (Deficit) before income tax expense	(1,406,427)	1,049,327
Other comprehensive income for the year	-	421,558
Total comprehensive (loss) / income	(1,406,427)	1,470,885

Balance sheet as at 30 June 2022

	2022	2021
Current assets		
Cash and cash equivalents	1,581,489	2,056,283
Receivables	169,607	134,854
Inventories	429,916	260,612
Other financial assets	58,340	1,070,222
Other assets	80,702	80,771
Total current assets	2,320,054	3,602,742
Non current assets		
Intangible assets	186,412	201,362
Right of use assets	592,481	740,602
Financial assets	6,791,550	7,344,118
Property, plant and equipment	2,499,420	2,530,593
Total non current assets	10,069,863	10,816,675
TOTAL ASSETS	12,389,917	14,418,561
Current liabilities		
Payables	227,092	115,594
Lease liabilities	146,780	141,739
Provisions	244,605	226,657
Other liabilities	1,538,606	2,149,386
Total current liabilities	2,157,083	2,633,376
Non current liabilities		
Lease liabilities	492,412	639,192
Provisions	4,809	4,809
Total non current liabilities	497,221	644,001
TOTAL LIABILITIES	2,654,304	3,276,521
NET ASSETS	9,735,613	11,142,040
Equity		
Reserves	421,558	421,558
Retained earnings	9,314,055	10,720,482
TOTAL EQUITY	9,735,613	11,142,040

SYDNEY

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MELBOURNE

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